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Easy to Change, Secure to Live: Flexicurity

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If losing a job when a company runs into trouble meant finding a new one soon, with living costs and training covered in the meantime, switching workplaces would not feel so frightening. Conversely, a job that is hard to leave once you are in it is stable, but companies grow reluctant to take on new people, and the threshold for getting a job rises. There is an attempt to resolve both worries at once. Its name is “Flexicurity.” It is a blend of the English words “flexibility” and “security,” and it is an approach that keeps together a flexible labour market, in which companies can hire and let